



Alphatag Ireland V12.0 – Release Notes

New Taxonomies

For this release, the following new taxonomies have been added:

- Irish FRS 101 - 2019 (includes DPL)
- Irish FRS 102 - 2019 (includes DPL)
- Irish IFRS - 2019 (includes DPL)

A full list of the taxonomies which will be available in this release is below, together with the period ends for which the taxonomies are to be used.

Taxonomies supported

Taxonomy (as per Revenue website)	Alphatag Taxonomy name	Applies to Financial Statements
FRS 101 Irish Extension	Irish FRS 101 – 2019 (includes DPL)	For periods commencing on or after 1 January 2018
FRS 102 Irish Extension	Irish FRS 102 – 2019 (includes DPL)	For periods commencing on or after 1 January 2019
EU IFRS Irish Extension	Irish IFRS – 2019 (includes DPL)	For periods commencing on or after 1 January 2018
FRS 101 + DPL	Irish FRS 101 – 2018 (Includes DPL)	For periods ending on or after 1 January 2015
FRS 102 + DPL	Irish FRS 102 – 2018 (Includes DPL)	For periods ending on or after 1 January 2015
EU IFRS + DPL	Irish IFRS – 2018 (Includes DPL)	For periods ending on or after 1 January 2015
IE GAAP	Irish GAAP - 2012	For periods ended on or before 31 December 2014.

Important Note: Please note that the Taxonomy List is accurate as at the time of this release but is subject to change. You can check the latest list available here:

<https://www.revenue.ie/en/companies-and-charities/submitted-financial-statements/accepted-taxonomies.aspx>

Please remember that all iXBRL files submitted to Revenue on or after **Wednesday 1 August 2018, must have a DPL included**. As a result, the '2017' taxonomies, without DPL, which were included in version 11 have now been removed, as they are no longer accepted.



Knowing which taxonomy to use

The table above lists the available taxonomies and the accounting periods for which they are relevant. It is possible that more than one taxonomy could apply to you based on period end guidance. Revenue's guidance states:

'Where available, filers should use the taxonomy aligned to the accounting framework under which the Financial Statements have been produced.

For example, where a company's Financial Statements for the year ended 31 December 2018 have been prepared in accordance with FRS 102, then the FRS 102 + DPL taxonomy should be used. Financial Statements for the same company for later periods should be tagged using the FRS 102 Irish Extension, which takes account of changes to the FRS 102 accounting standard resulting from the Financial Reporting Council's triennial review of FRS 102, effective for years commencing on or after 1 January 2019.

Revenue may restrict the use of older taxonomies to ensure they are not used to tag Financial Statements that have been prepared under a newer accounting framework. For example, with effect from 1 August 2018, use of the IE GAAP taxonomy was restricted to accounting periods ended on or before 31 December 2014. Filers cannot use the IE GAAP or IE IFRS taxonomies for any iXBRL submissions where the accounting period ends on or after 1 January 2015.'

For more information, please refer to the [Revenue's guidance here](#).

We are aware that Revenue intend to restrict the use of the taxonomies which we have labelled '2018' in future, but plans to do so are on hold due to the situation with COVID.

Any restriction is expected to be announced via a Revenue eBrief, giving 3 months' notice before the restriction applies.

Miscellaneous system changes

The following updates have been made:

- An issue has been fixed where tagged files were not validating correctly, due to the way that page breaks were being converted to iXBRL from documents that had been prepared in the latest versions of Microsoft Office.
- An issue has been fixed where applying the SpecificLoanOrQuasiLoanDirectorsGrouping tag would cause Alphatag to crash.

Further information

If you require help or further information, please contact the support team on:

Ireland:	Tel: +353 (0) 1661 9976	Email: support@taxsystems.ie
UK:	Tel: +44(0) 1784 777 666	Email: support@taxsystems.com